



MALTA GOLDEN VISA RESIDENCY

Malta Residency & Visa Programme

CAPITAL CITY

Valletta

TIME ZONE

Central European Time Zone
(UTC+01:00)

TOTAL AREA

316 km²

NEAREST COUNTRY

Italy, 255 km

LANGUAGES

Maltese, English

CURRENCY

Euro €

POPULATION

436,950

SCHENGEN

Full Member Since 2007





MALTA

Malta enjoys a stable political climate and a bi-partisan political scene that is largely convergent on issues of national and economic importance. Malta and Germany were the only two states in the Euro Zone maintaining economic growth during the financial crisis. Malta has been a member of the EU since 2004 and of the Schengen Area since 2007. Residence obtained under this programme grants a Maltese residence permit which allows its beneficiaries free travel within the Schengen Area. Such residence permit will also grant its beneficiaries the right to reside, settle and stay indefinitely in Malta. The relative EU Residence card is then renewed every 5 years.

LEGAL BASIS

Maltese Residency by Investment may be granted under L.N. 288 of 2015 as amended recently by L.N. 189 of 2017. The Malta Residence and Visa Programme Regulations provide for affluent persons of impeccable standing and repute to receive Maltese residence on the basis of a contribution to and investment in Maltese Government Bonds.

TAXATION OF NEW RESIDENTS

The basis for taxation under the Maltese tax system are based on domicile and residence. Residence for Malta tax purposes is established by demonstrating an intention to reside in Malta indefinitely. It may also be definitely established on the basis of a physical presence in Malta of at least 183 days.

Maltese tax residents who are not domiciled in Malta are taxable on a remittance basis. Non-domiciled residents of Malta are taxable on a remittance basis only on foreign-source income (not foreign-source capital) remitted to Malta and only to the extent remitted. Income and capital gains arising in Malta are always subject to tax in Malta at the applicable personal income tax rates.

Capital gains arising outside Malta fall outside the scope of Maltese tax whether remitted to Malta or otherwise. Capital and savings remitted to Malta also fall outside the scope of Malta tax.

BENEFITS OF MALTA RESIDENCE



Permanent Residency in 3 Months



Family Members Included



No Minimum Presence Required



No Worldwide Tax. Remittance Basis Only



Certificate of Permanent Residency for Life. Visa Free Travel within Schengen.



Schengen Residence Card



ELIGIBILITY

The main applicant for Malta Residence by Investment must be at least 18 years of age.

Eligible dependents include the spouse or partner in a long and durable relationship, children, parents and grandparents, under certain conditions.

'FIT AND PROPER' TEST

The Government of Malta is committed to the highest standard of due diligence to ensure only deserving and reputable applicants are allowed to proceed for the grant of Maltese residency. Applicants must demonstrate a clean criminal record, verified with the International Criminal Court, INTERPOL and other authorities.

GOOD HEALTH

Applicants must show they do not suffer from a contagious disease or a health condition that could become a significant burden on the Maltese health system.

INCOME

The Applicant has to declare an annual income of not less than €100,000 arising outside Malta or has in his/her possession a capital of not less than €500,000.

PROPERTY PURCHASE OR RENTAL

Applicants are required to make an investment in property of at least €320,000 (Malta) or €270,000 (Gozo / South of Malta) or enter a property rental contract for at least €12,000 (Malta) or €10,000 (Gozo / South of Malta) p.a, both on five year contracts.

CONTRIBUTION TO THE GOVERNMENT OF MALTA

To qualify for Maltese Residency by Investment, the main applicant is required to pay a €30,000 contribution to the Maltese authorities which is to be paid €5,500 on application stage and the remaining €24,500 on approval of the application. An additional €5,000 application fee is to be paid per each dependent parent/grandparent included in the application.

INVESTMENT IN BONDS / SHARES

Applicants are required to invest at least €250,000 in Government approved bonds / shares to be kept for 5 years. This is only due on approval.

ELIGIBILITY REQUIREMENTS



A non-refundable
Application Fee:
€5,500

+



Contribution:
€ 24,500 on
Approval

+



Government Bonds
€ 250,000

+



Home Purchase
min.€ 270,000 /
Rent min. €10,000

+



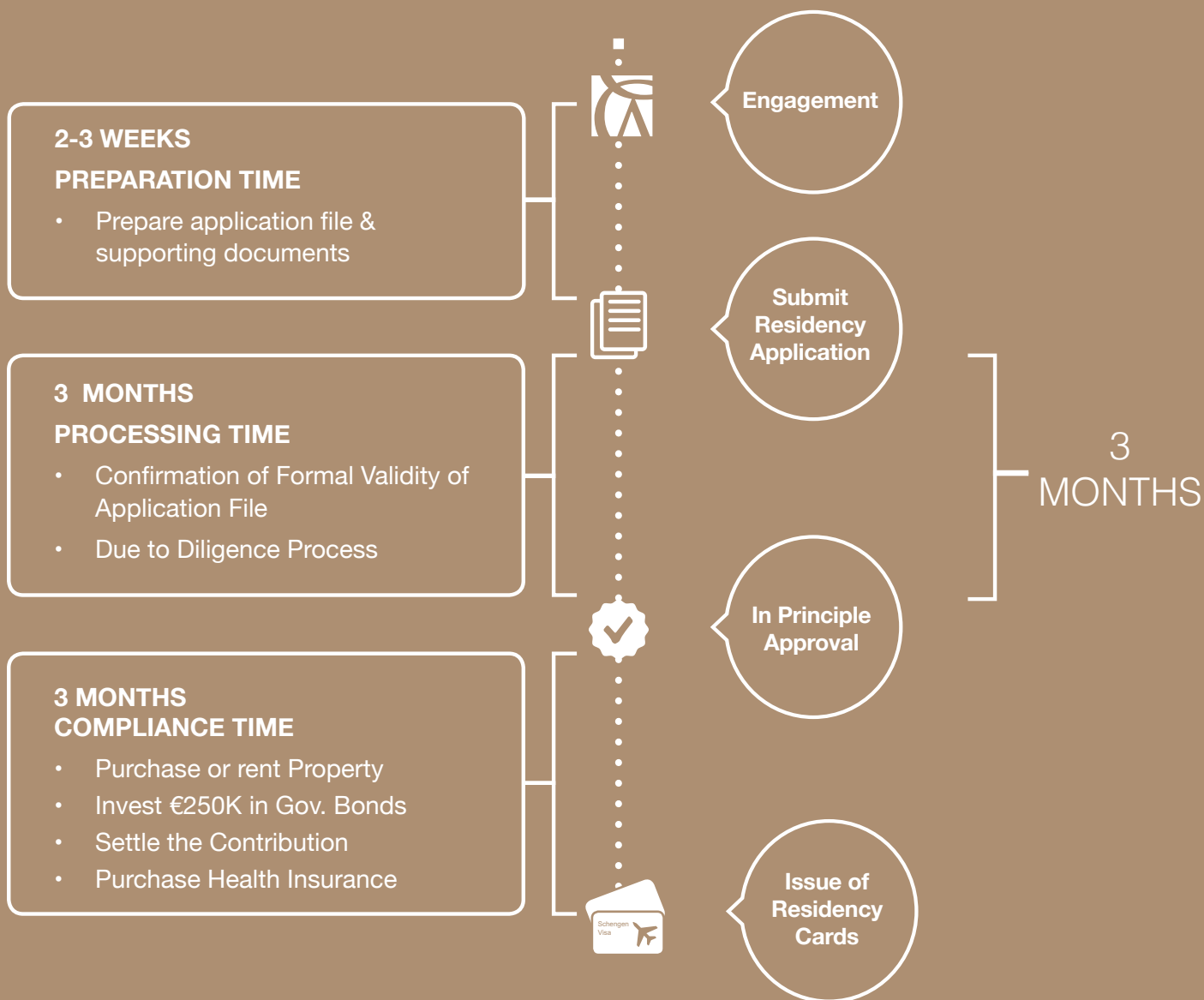
Means Test: Annual
Income €100,000 /
Capital €500,000

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Malta
Schengen
Visa

MALTA RESIDENCY TIMELINE



WHY WORK WITH US?



Malta
Cyprus
London
Zürich
Hong Kong



Dr Jean-Philippe Chetcuti
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