



# UNITED NATIONS PENSIONS PROGRAMME

Tax & Residency Status in Malta

## CAPITAL CITY

Valletta

## TIME ZONE

Central European Time Zone

## TOTAL AREA

316 KM<sup>2</sup>

## NEAREST COUNTRY

Italy, 255 km

## LANGUAGES

Maltese, English

## CURRENCY

Euro €

## POPULATION

417,432

## SCHENGEN STATUS

Full Member







## MALTA

The United Nations Pensions Programme builds on the success of Malta's reputation in attracting expatriates seeking an alternative residence base in a Mediterranean Island, within the European Union.

Malta's EU membership and full implementation of the Schengen Area Treaty offers a further attraction on the basis of ease of travel within the Schengen Area - a benefit also available to holders of the United Nations Pensions Programme.

## TAXATION

Maltese residents are not subject to tax in Malta on foreign sourced income not remitted to Malta, nor are they subject to tax on any foreign-sourced capital gains whether remitted to Malta or not.

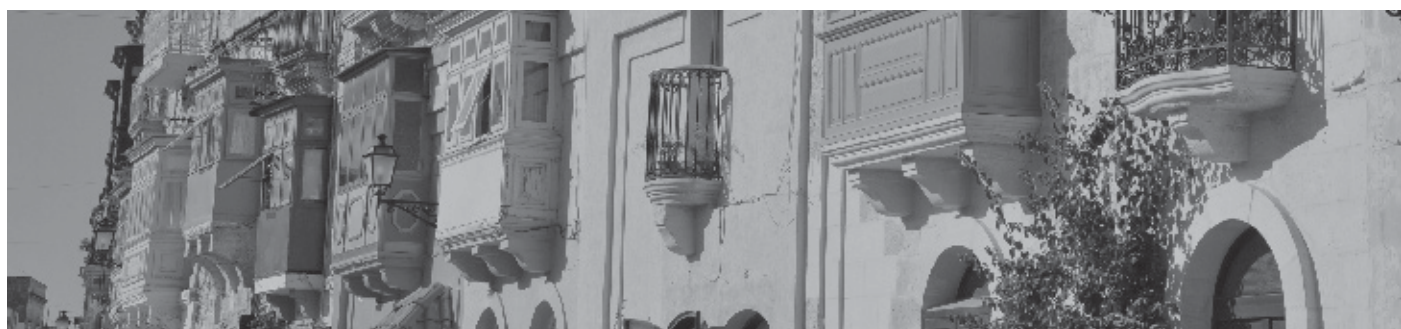
Beneficiaries under the United Nations Pensions Programme are exempt from taxation on their UN pension income or widows' benefit received in Malta.

Income arising outside Malta which is remitted to Malta by the beneficiary or his dependants is taxed at a special tax rate of 15%.

Any income of the beneficiary or his dependants, generated in Malta is taxable at a flat rate of 35%.

## LEGAL BASIS

The United Nations Pensions Programme Regulations were enacted by virtue of Legal Notice 184 of 2015, under the Maltese Income Tax Act. The scope of these Regulations is to determine the conditions of individuals residing in Malta under same Programme.



## BENEFITS



Fast Process  
3 Months



Exempt from Income  
Tax on the UN Pension  
Income



No Minimum Presence  
Required



Remittance Basis of  
Taxation; 15% Flat Rate



Schengen Residence



## ELIGIBILITY

Together with a valid EU Health Insurance, beneficiaries under this Programme must be in receipt of a UN Pension or a widow's / widower's benefit of which at least 40% is received in Malta.

### APPLICATION FEE

A non-refundable administrative fee of €4,000 is to be paid upon application to the Commissioner for Revenue.

### PROPERTY

Within 12 months of taking up residence under the United Nations Pensions Programme, the residence permit holder must fulfill the property purchase/rent requirement.

The minimum property value requirement is at €275,000 for property in Malta and €220,000 for property in Gozo and the Southern Region of Malta. Candidates may also opt for property rental, with an annual rent of €9,600 for property in Malta or €8,750 for property in Gozo or the Southern Region of Malta.

### ANNUAL TAX

Beneficiaries under the United Nations Pensions Programme are required to pay a minimum annual tax of €10,000 in respect of the income arising outside Malta (excl. UN pension income or widow's benefit).

In the event that both spouses are in receipt of a UN pension, an additional €5,000 must be paid in annual tax, amounting to a total of €15,000 for both spouses.



## ELIGIBILITY CRITERIA



Buy/Rent a Residence



40% of a UN Pension  
or a Widow/er Benefit  
Received in Malta



EU Health Insurance



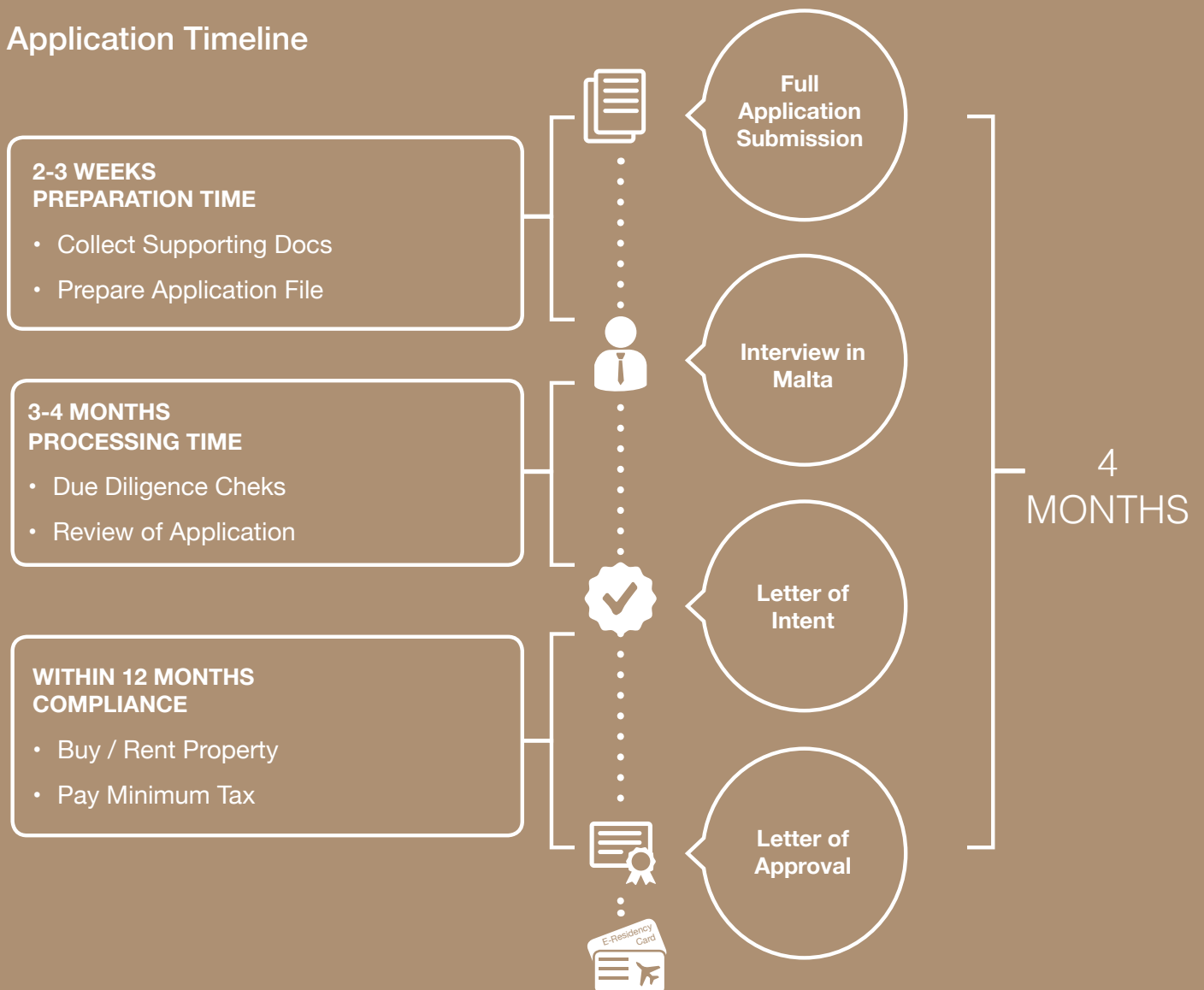
Contribution of €4,000



Min. Annual Tax: €10,000

# UNITED NATIONS PENSIONS PROGRAMME

## Application Timeline



## WHY WORK WITH US?



Problem Solving,  
Integrity, Honesty

**STEP**

Holistic tax, trust &  
estates planning



We're lawyers:  
Lawyer-client  
privilege



Dedicated global  
immigration law  
practice



Our Ethos:  
Big Firm Expertise,  
Small Firm Personale



**CHETCUTI CAUCHI**  
ADVOCATES

Malta  
Cyprus  
London  
Zürich  
Hong Kong



**Dr Jean-Philippe Chetcuti**  
Partner, Residency & Citizenship  
[jpc@cclex.com](mailto:jpc@cclex.com)  
[cclex.com/residency](http://cclex.com/residency)