

MALTA PERMANENT RESIDENCE PROGRAMME

CAPITAL CITY

Valletta

TIME ZONE

Central European Time Zone
(UTC+01:00)

TOTAL AREA

316 km²

NEAREST COUNTRY

Italy, 255 km

LANGUAGES

Maltese, English

CURRENCY

Euro €

POPULATION

441,543

SCHENGEN

Full Member Since 2007



CHETCUTI CAUCHI
ADVOCATES

www.ccmalta.com/residency



MALTA

Malta, the smallest European Union member is an island of stability with a welcoming innovative mind-set and a proven record of economic success. Malta enjoys a stable political climate and a bi-partisan political scene that is largely convergent on issues of national and economic importance. The country is ideally located in the centre of the Mediterranean Sea and acts as a perfect bridge between Europe and other continents. Malta has been a member of the European Union since 2004 and of the Schengen Area since 2007.

Residence obtained under this programme grants a Maltese permanent residence permit which allows its beneficiaries the right to reside, settle and stay in Malta as well as to travel visa-free within the Schengen Area for 90 days out of 180.

LEGAL BASIS

The Malta Permanent Residence Programme was launched in March 2021, by virtue of Legal Notice 121 of 2021. The regulations provide the ability for affluent persons of impeccable standing and repute to apply for Maltese residence on the basis of a contribution to Malta, an investment in property as well as a donation to a charity organisation.

TAXATION OF NEW RESIDENTS

The basis for taxation under the Maltese tax system are based on domicile and residence. Residence for Malta tax purposes is established by demonstrating an intention to reside in Malta indefinitely. It may also be definitely established on the basis of a physical presence in Malta of at least 183 days.

Persons who are non-tax residents of Malta and who are non-domiciled in Malta, are taxable only on Malta source income and gains. Non-domiciled residents of Malta are taxable on a remittance basis only on foreign source income (not foreign-source capital) remitted to Malta and only to the extent remitted, subject however to minimum tax of €5,000. The minimum tax applies to individuals and couples who earn at least €35,000 of annual income arising outside Malta. Income and capital gains arising in Malta are always subject to tax in Malta at the applicable personal income tax rates.

Capital gains arising outside Malta fall outside the scope of Maltese tax whether remitted to Malta or otherwise. Capital and savings remitted to Malta also fall outside the scope of Malta tax.

The Malta Permanent Residence Programme does not give beneficiaries any tax benefits.

BENEFITS OF MALTA PERMANENT RESIDENCE



Indefinite residence
subject to programme
requirements



Up to 3 out of 6
months in Schengen
Countries



Family can apply
together



Schengen Visa-Free
travel in 26 countries



No presence
required



Tax neutral



ELIGIBILITY

The main applicant for the Malta Permanent Residence Programme must be at least 18 years of age.

Eligible dependents include the spouse or partner in a long and durable relationship, children, parents and grandparents, under certain conditions.

'FIT AND PROPER' TEST

The Government of Malta is committed to the highest standard of due diligence to ensure only deserving and reputable applicants are allowed to proceed for the grant of Maltese residency. Applicants must demonstrate a clean criminal record, verified with the EUROPOL, INTERPOL and other authorities.

GOOD HEALTH

Applicants must show they do not suffer from a contagious disease or a health condition that could become a significant burden on the Maltese health system.

INCOME

Applicants are required to provide evidence that they hold at least €500,000 in capital, out of which €150,000 should be in the form of financial assets.

PROPERTY PURCHASE OR RENTAL

Applicants are required to make an investment in property of at least €350,000 (Malta) or €300,000 (Gozo / South of Malta) or enter a property rental contract for at least €12,000 (Malta) or €10,000 (Gozo / South of Malta) p.a. These are to be held for a minimum of five years, after which a residential address is required.

CONTRIBUTION TO THE GOVERNMENT OF MALTA

To qualify for Maltese Residency by Investment, the main applicant is required to pay a contribution to the Maltese Government of €98,000 when opting to rent a property or €68,000 when opting to purchase a property. This is to be paid in two stages: €10,000 on submission of the application stage and the remaining fees on approval of the application. An additional €7,500 application fee is to be paid per each parent/grandparent, of the main applicant or the spouse, included in the application.

PHILANTHROPIC CONTRIBUTION

Applicants are also required to donate at least €2,000 to a local registered philanthropic, cultural sport, scientific, animal welfare or artistic NGO registered with the Commissioner for Voluntary Organisations or as otherwise approved by the Residency Malta Agency.

ELIGIBILITY REQUIREMENTS



A non-refundable
Application Fee:
€10,000

+



Contribution:
€ 58,000/€88,000 /
on Approval

+



Philanthropic
Donation: €2,000

+



Home Purchase
min. € 300,000 /
Rent min. €10,000

+



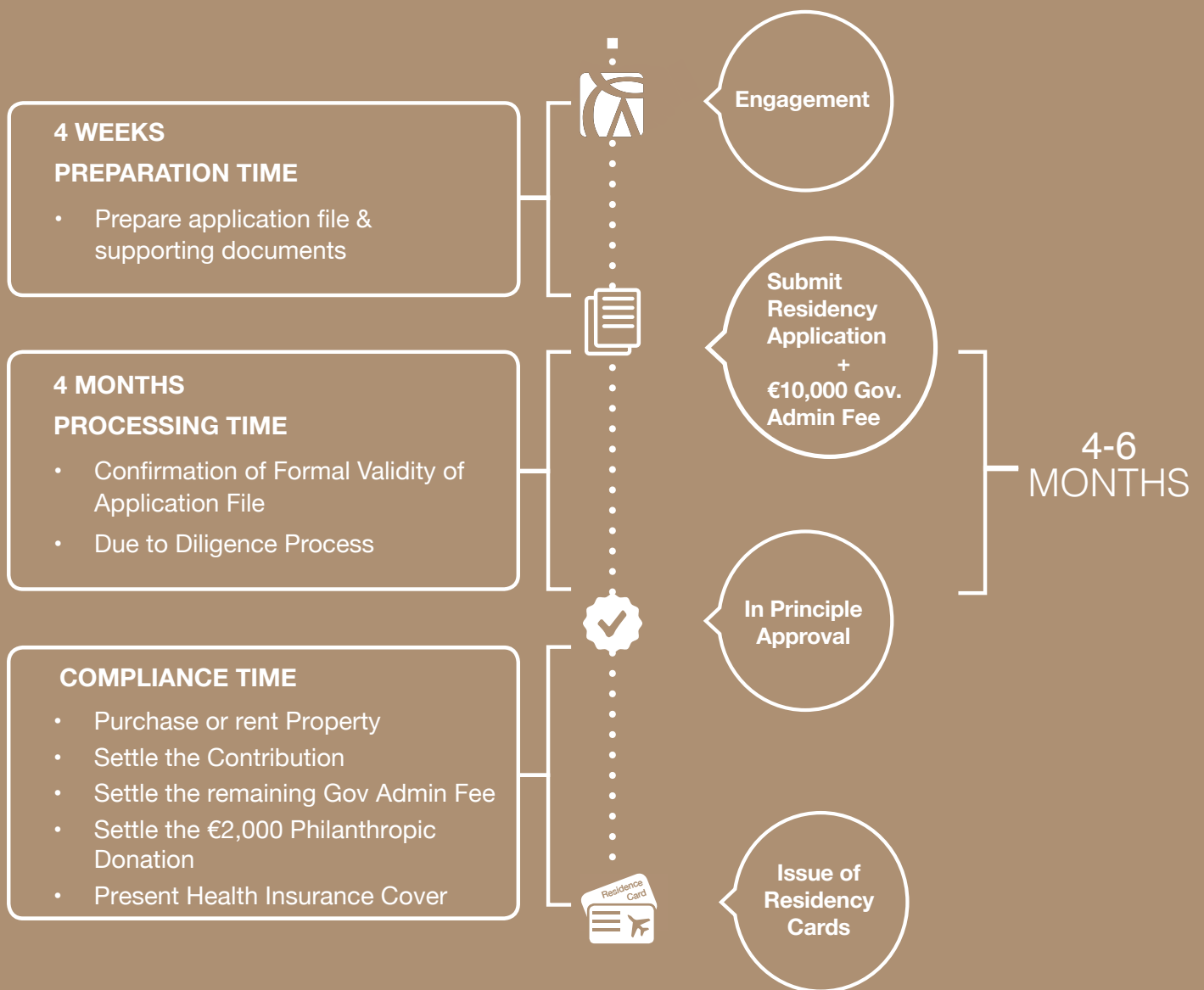
Means Test: €500,000
Capital out of which
€150,000 should be
financial assets

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Malta
Residence
card

MALTA PERMANENT RESIDENCY TIMELINE



WHY WORK WITH US?



High
Success Rate



We're lawyers:
Maximum privacy
guaranteed



Malta
Immigration
Lawyers: 20+



Malta Lawyers,
Tax advisors,
Fiduciary staff: 100+



Our Ethos:
Small Firm Personal,
Big Firm Expertise



CHETCUTI CAUCHI
ADVOCATES

Malta

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