

## **CAPITAL CITY**

Valletta

## TIME ZONE

Central European Time Zone (UTC+01:00)

## **TOTAL AREA**

316 KM<sup>2</sup>

### **NEAREST COUNTRY**

Italy, 255 km

### **LANGUAGES**

Maltese, English

## **CURRENCY**

Euro €

### **POPULATION**

441,543

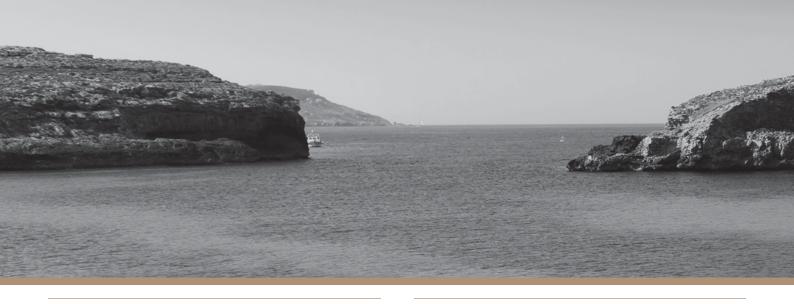
### **SCHENGEN STATUS**

Full Member Since 2007









# **MALTA**

Malta, the smallest European Union member is an island of stability with a welcoming innovative mind-set and a proven record of economic success. Malta enjoys a stable political climate and a bi-partisan political scene that is largely convergent on issues of national and economic importance.

The country is ideally located in the centre of the Mediterranean Sea and acts as a perfect bridge between Europe and other continents. Malta has been a member of the European Union since 2004 and of the Schengen Area since 2007. The Malta Nomad Residence Permit is an attractive residence scheme available to non-EU nationals, seeking the opportunity to relocate to Malta whilst retaining the current employment abroad. The Nomad Residence Permit is thus open to individuals who can work remotely and independent of location, using telecommunications technologies. The permit will be issued for up to one year and can be renewed upon application at the discretion of the government agency.

# **TAXATION**

Individuals who opt for the Nomad Residence Permit, will not be subject to personal income tax since their employment is already taxed at origin. On the other hand, a Nomad Residence Permit Holder, will be subject to tax on the purchase of goods and services similar to Maltese residents.

In the case that an applicant under the Nomad Residence Permit offers any services to companies registered and based in Malta, the applicant would be required to pay taxes in Malta and apply for a residence permit based on self-employment.

# LEGAL BASIS

The Nomad Residence Permit is available to non-EU Nationals in accordance with internal policies, the EU Regulations establishing a Community Code on Visas (Visa Code) and the Immigration Act, Chapter 217 of the Laws of Malta



### **BENEFITS**



Fast Process 1-2 Months



Freedom to reside & work in Malta whilst keeping current employment



Family Members Included



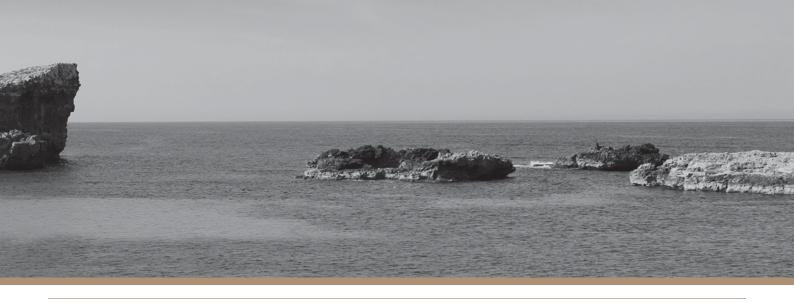
Schengen Residence



High standard
Educational & Healthcare
facilities



Tax Neutral



# **ELIGIBILITY**

Applications under the Nomad Residence Permit are open to non-EU nationals who can work in Malta whilst retaining their currently employment based in another country.

#### WORKING REMOTELY AND INDEPENDENT OF LOCATION

Applicants must prove that they can work remotely and independent of location, using telecommunications technology.

Applicants must prove that they fall under one of the following categories:

- i. Work for an employer that is registered in a foreign country and have a contract of work;
- ii. Conduct business activity for a company that is registered in a foreign country and of which the applicant is a partner or a shareholder:
- iii. Offer freelance or consulting services mostly to clients, whose permanent establishments are in a foreign country, and with whom the applicant has contracts.

### MONTHLY GROSS INCOME OF EUR 2.700

Applicants must produce documentary evidence of their monthly income. The minimum gross monthly income must amount to €2,700 however, the authorities may consider applications which do not reach the monthly threshold, as long as by the end of the year, the annual income earned would not be less than EUR 32,400.

Applicants need to provide three (3) months bank statement showing inward transactions from salary or income declared.

#### PROPERTY PURCHASE OR RENTAL

Applicants must also be in possession of a valid travel document, hold a health insurance covering risks in Malta and hold a valid property rental or purchase agreement. In addition, due diligence is conducted on all applicants who must pass a background verification check.



## **ELIGIBILITY CRITERIA**







In possession of a valid travel document



€ 2,700 Gross Monthly Income



Health Insurance

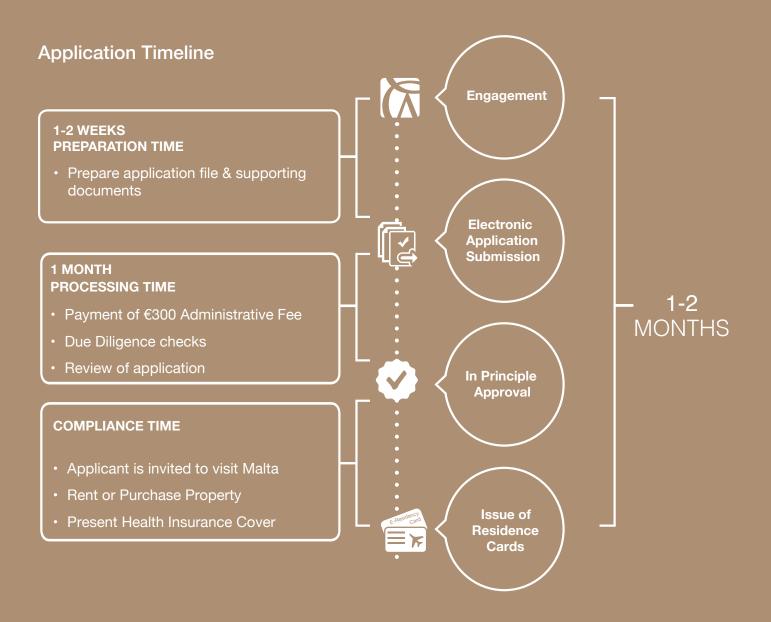


Hold a valid property rental or purchase agreement



Working
Remotely and
Independent of
Location

# MALTA NOMAD RESIDENCE PERMIT



# WHY WORK WITH US?



High Success Rate



We're lawyers: Maximum privacy guaranteed



Malta Lawyers, Tax advisors, Fiduciary staff: 100+





Malta



## Dr Jean-Philippe Chetcuti

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